

 **Treasurer’s Annual Report 2020/21 Accounts**

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The accounts refer to the period 1 May 2020 to 30 April 2021.

**Covid** - As we all know that since the end of March 2020, the country has been in and out of various lockdowns, and we have had to adapt to the ever-changing situation that the club has been in.

For those of you who maybe new to the club, the income from our fee payments never cover the costs of running the club, which is why we would usually have a couple of open meets each year. 2020/21 was the first year that we were unable to hold any meets, and as mentioned at the previous AGM, we would need to closely monitor the finances if that was the case.

Through the year a number of activities took place that enabled the club to not have to dip into the club reserves:

* Fundraising, amazing effort during 2020 given all the restrictions, through Crowdfunder a massive £10.8k was raised!
* Grants of £500 were raised
* Easyfundraising – c.£75 was raised through this website, and continues to be a source of income
* October Revised fees based on the post lockdown pool programme.

Given the effects of Covid, and the activities that’s have taken place to raise money we managed to not have to dip into our savings or contingency.

Usually the money raised through meets would help fund training and purchasing equipment however we have haven’t had that source of income, but the fund raising has enabled us to continue to buy much needed equipment for the Learn To Swim teams, and the grants have been used to help offset some of the training needed for the new guys looking to help out with teaching.

Overall costs were in excess of income by £1,800 for 20/21, which is a great result, and the level of loss was only made possible by the efforts of the fund raising.

Balances on our accounts are as follow – Co-Op (General Account) £24.5k, Natwest (Shop) £6k, Lloyds (Competition) £3k, and the Barclays reserve is £14.4k

The plan going forwards through 2021 into 2022 is that the Club will hopefully run two successful Open Meets in December and April, which will greatly boost the Club’s funds.

As mentioned above Squad Fees were revised in October last year and will continue to be reviewed as we come out of lockdown.

Other Income Streams

I would like to take this opportunity to thank Tracy the previous treasurer for the work done to make my handover so smooth, Becky Oxley who successfully ran the shop but has now stepped down, and Rachael the assistant treasurer.

What Can Parents do to Help Club Finances?

* Ensure that you have registered and added your payment card details to TeamUnify.
* Pay any other fees due on time. If you are experiencing any difficulties with payments, please contact the Treasurer or one the Club Officers to discuss confidentially.
* www.easyfundraising.org.uk website, like a cashback website, easy and free to use.
* Fundraising – any additional money we can raise helps fund the Club and potentially keep our fees down. If you feel able and have the time, any support you can give would be much appreciated.

As we move into 21/22, we hope that restrictions will ease, and we will be able to increase the lane sizes back up, and that we can start to hold meets again, all of which will contribute to our financial situation.

Matt Chubb

Soundwell Swimming Club Treasurer

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